

TASHI INDIA LIMITED

Regd. Office : 254, PT. Ravi Shankar Shukla Marg, Civil Lines, Nagpur -440001

Ph: 07122720071- 80 Fax: 0712-2728050

CIN NO. L51900MH1985PLC036521

TIL/2014/360

13.11.2014

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

BSE SCRIP CODE : 512271

Sub : Outcome of Board Meeting held on 13th November, 2014

Dear Sir/ Madam,

This is with reference to above subject, we hereby inform you that :

1. The Meeting of the Board of Directors of the Company was held on **Thursday, 13th November, 2014.**
2. The Board of Directors has considered and approved the Unaudited Financial Results for the **Second Quarter & Half Year ended as on 30th September, 2014.** We are enclosing herewith the statement of Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2014 duly signed alongwith **Limited Review Report** provided by the Statutory Auditors of the Company.

You are, therefore requested to take the aforesaid on your record and acknowledge the receipt.

Thanking You

Yours Faithfully

For **TASHI INDIA LIMITED**


DIRECTOR



Encl: As Above.

Cc: The Manager- Listing Department
Madhya Pradesh- Stock Exchange,
201, Palika Plaza- II
M.T.H. Compound
INDORE- 452 001

TASHI INDIA LIMITED

REGD. OFFICE: 254, PT. RAVI SHANKAR SHUKLA MARG, CIVIL LINES, NAGPUR -440 001(MAHARASHTRA)

PART -I

Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year ended 30th September, 2014

(RS. IN LAC)

Particulars	3 Months ended 30/09/2014 (Unaudited)	Preceding 3 months ended 30/06/2013 (Unaudited)	Corresponding 3 months ended in the previous year 30/09/2013 (Unaudited)	Half Year ended 30/09/2014 (Unaudited)	Half Year ended 30/09/2013 (Unaudited)	Previous year ended 31/03/2014 (Audited)
1 Income from operations						
a) Net Sales / Income from Operations (Net of excise duty)	28.85	29.72	-	58.57	-	106.15
b) Other Operation Income	-	-	28.14	-	54.00	-
Total income from operations (net)	28.85	29.72	28.14	58.57	54.00	106.15
2 Expenses						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of traded goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress, stock-in-trade	-	-	-	-	-	-
d) Employee benefit expenses	-	-	-	-	-	-
e) Depreciation and amortisation expenses	0.05	0.19	0.55	0.24	1.11	1.84
f) Other Expenses	2.35	2.07	1.44	4.42	4.60	10.28
Total Expenses	2.40	2.26	1.99	4.66	5.71	12.12
3 Profit /(Loss) from Operations before Other income, Finance cost & Exceptional Items (1-2)	26.45	27.46	26.15	53.91	48.29	94.03
4 Other Income						
	-	-	-	-	-	-
5 Profit /(Loss) from ordinary activities before finance cost & Exceptional Items (3-4)	26.45	27.46	26.15	53.91	48.29	94.03
6 Finance costs	10.33	10.34	12.35	20.67	24.77	47.06
7 Profit /(Loss) from ordinary activities after finance cost, but before Exceptional Items (5-6)	16.12	17.12	13.80	33.24	23.52	46.97
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	16.12	17.12	13.80	33.24	23.52	46.97
10 Tax Expense	4.89	5.24	4.66	10.13	7.61	14.03
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	11.23	11.88	9.14	23.11	15.91	32.94
12 Extraordinary Items (Net of tax Expenses Rs. in lakhs)	-	-	-	-	-	-
13 Net Profit (+) / Loss (-) for the period (11-12)	11.23	11.88	9.14	23.11	15.91	32.94
14 Share of Profit/(Loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Nett profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates ((13(+/-)14(+/-)15(+/-)))	11.23	11.88	9.14	23.11	15.91	32.94
17 Paid up Equity Share Capital (Face value of the share shall be indicated)	74.25	74.25	74.25	74.25	74.25	74.25
18 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year.	-	-	-	-	-	770.53
19 i) Earning Per Share (before extra-ordinary items)						
a) Basic	1.51	1.60	1.23	3.11	2.14	4.44
b) Diluted	-	-	-	-	-	-
i) Earning Per Share (after extra-ordinary items) (of Rs. 10/- each) (not annualised)						
a) Basic	1.51	1.60	1.23	3.11	2.14	4.44
b) Diluted	-	-	-	-	-	-



PART- II

PART- II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-No. of Shares	685,400	685,400	685,400	685,400	685,400	685,400
	-Percentage of Shareholding	92.31%	92.31%	92.31%	92.31%	92.31%	92.31%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	57100	57100	57100	57100	57100	57100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	7.69%	7.69%	7.69%	7.69%	7.69%	7.69%

	Particulars	3 months Ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	N.A.
	Remaining unresolved at the end of the quarter	Nil

NOTES 1. The above financial results have been taken on record by the Board of Directors at their Meeting held on 13.11.2014.

2. There were no investor complaints outstanding at the end of the quarter.
3. Previous year/ quarter figures are regrouped/restated wherever necessary.
4. Statement of Asset and liabilities is as follows:-

PLACE : NAGPUR

DATE : 13th NOVEMBER, 2014



FOR TASHI INDIA LIMITED

S.C. Agrawal
S.C. AGRAWAL
DIRECTOR

4. STATEMENT OF ASSETS AND LIABILITIES

(RS. IN LAC)

	PARTICULARS	CURRENT HALF YEAR END 30/09/2014 (Unaudited)	YEAR ENDED 31/03/2014 (Audited)
A.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	74.25	74.25
	(b) Reserve & Surplus	792.07	770.53
	Sub total- Shareholders' funds	866.32	844.78
2	Non-current liabilities		
	(a) Long -term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c)Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub total -Non -current liabilities	-	-
3	Current liabilities		
	(a) Short term borrowings	351.38	348.84
	(b) Trade payables	5.12	5.12
	(c) Other current liabilities	1.39	5.01
	(d) short term provisions	1.56	1.56
	Sub total -current liabilities	359.45	360.53
	TOTAL -EQUITY AND LIABILITIES	1,225.77	1,205.31
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	76.17	77.99
	(b) Non current investments	107.92	107.92
	(c) Long term loans and advances	0.33	0.33
	(d) Deferred Tax Asset	2.47	2.47
	Sub total -Non current assets	186.89	188.71
2	Current assets		
	(a) inventories	-	118.72
	(b) Trade receivables	35.48	41.98
	(c) Cash and cash equivalents	189.24	190.77
	(d) Short term loans and advances	814.16	665.13
	Sub total -Current assets	1,038.88	1,016.60
	TOTAL ASSETS	1,225.77	1,205.31

FOR TASHI INDIA LIMITED

PLACE: NAGPUR
DATED: 13th NOVEMBER 2014



S.C. Agrawal
S.C. AGRAWAL
DIRECTOR

Review Report to M/s TASHI INDIA LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s TASHI INDIA LIMITED for the quarter ended 30th September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Nagpur

Date: 13th November, 2014.



For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No-305123E

Sanjay Agarwal

Sanjay Agarwal
Partner

Membership No. 066580