

TASHI INDIA LIMITED

Registered Office : Imambada Road, Nagpur - 440018 (MH) India. Tel. : +91-0712-2720071, Fax : 0712-2723068; E-mail : es@bajajngp.com; Website : www.tashiindia.com
CIN : L51900MH1985PLC036521

Statement of Standalone Un-Audited Financial Results for the Second Quarter & Half Year ended on 30th September, 2020

(RS. IN
LAKHS)

Particulars	Three Months ended 30/09/2020 (Unaudited)	Preceding Three months ended 30/06/2020 (Unaudited)	Corresponding Three months ended in the previous year 30/09/2019 (Unaudited)	Half Year ended 30/09/2020 (Unaudited)	Half Year ended 30/09/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)
1 Income from operations						
a) Revenue from Operations	67.20	68.15	79.90	135.35	160.97	259.19
b) Other Income	0.30	-	-	0.30	-	28.00
Total Revenue	67.50	68.15	79.90	135.65	160.97	287.19
2 Expenses						
a) Employee benefit expenses	3.88	3.23	15.58	7.11	30.40	14.62
b) Change in Inventories	-	-	3.62	-	7.24	30.40
c) Finance Cost	56.49	60.71	52.12	117.20	106.96	213.54
d) Depreciation and amortisation expenses	0.32	0.18	0.20	0.50	0.40	0.79
e) Other Expenses	3.45	2.47	3.32	5.92	6.89	18.96
Total Expenses	64.14	66.59	74.84	130.73	151.89	278.31
3 Profit/(Loss) before Exceptional Items and Extraordinary Items and Tax	3.36	1.56	5.06	4.92	9.08	8.88
4 Exceptional Items	-	-	-	-	-	-
5 Profit (+) / Loss (-) before Extraordinary Items & Tax	3.36	1.56	5.06	4.92	9.08	8.88
6 Tax Expense	0.85	0.39	0.73	1.24	1.78	14.16
7 Net Profit (+) / Loss (-) after Tax	2.51	1.17	4.33	3.68	7.30	(5.28)
8 Other Comprehensive Income (Net of tax)	9.99	30.04	1.71	40.02	32.25	(59.22)
9 Total Comprehensive Income (TCI) (After Tax) [7+8]	12.50	31.21	6.04	43.70	39.55	(64.50)
10 Share of Profit/(Loss) of associates	-	-	-	-	-	-
11 Minority interest	-	-	-	-	-	-
12 Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates	12.50	31.21	6.04	43.70	39.55	(64.50)
13 Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25	74.25
14 Other Equity	-	-	-	-	-	991.77
15 i) Earning Per Share in Rupees face value of Rs 10/- Each (not annualised)						
a) Basic & diluted	1.68	4.20	0.81	5.89	5.33	(8.69)



NOTES ON ACCOUNTS:-

1. The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 09th November 2020. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
2. The outbreak of Corona virus (COVID-19) pandemic is causing significant disturbance and slowdown of economic activity globally and in India. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
4. Disclosure of Standalone assets & liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2020. (As Attached)
5. Disclosure of Standalone statement of Cashflow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September, 2020. (As Attached)
6. Previous year/ quarter figures are regrouped/restated wherever necessary.

PLACE : NAGPUR

DATE : 09TH NOVEMBER, 2020



FOR TASHI INDIA LIMITED

AKSHAY RANKA
DIRECTOR

4. Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES			(RS.IN LAKHS)
	PARTICULARS	Half Year Ended 30/09/2020 (Unaudited)	Year ended 31/03/2020 (Audited)
A.	ASSETS		
1	Financial assets		
	(a) Cash and Cash Equivalents	736.65	713.92
	(b) Bank balances other than (a) above	305.99	297.05
	(i) Trade Receivables	21.17	21.08
	(c) Loans	1,440.34	1,382.28
	(d) Investments	229.26	175.18
	(e) Other financial Assets	0.22	0.22
	Sub Total Financial Assets	2,733.63	2,589.73
2	Non Financial assets		
	(a) Current tax Assets (net)	29.14	45.71
	(b) Property,Plant & Equipment	68.81	69.31
	(c) Deferred tax Assets (Net)	7.09	7.09
	(d) Other Non financial Assets	6.10	6.10
	Sub Total -Non Financial assets	111.14	128.21
	TOTAL ASSETS	2,844.77	2,717.93
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	1,049.53	991.77
	Sub Total Equity	1,123.78	1,066.02
2	Financial Liabilities		
	(a) Trade payables	-	-
	(i) total outstanding dues of micro enterprises and	-	-
	(ii) total outstanding dues of creditors other than	-	-
	micro enterprises and small enterprises	-	-
	(b) Borrowings (Other than Debt securities)	1,596.78	1,621.78
	(c) Other Financial liabilities	117.68	2.11
	Total Financial Liabilities	1,714.46	1,623.88
3	Non-Financial Liabilities		
	(a) Provisions	5.53	5.53
	(b) Other non-financial liabilities	1.00	22.50
	Total Non Finacial Liabilities	6.53	28.03
		1,720.99	1,651.91
	TOTAL EQUITY & LIABILITIES	2,844.77	2,717.93



PLACE: NAGPUR

DATED: 09TH NOVEMBER, 2020



FOR TASHI INDIA LIMITED

AKSHAY RANKA
DIRECTOR

5. Disclosure of Standalone Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CASH FLOW STATEMENT

PARTICULARS	(RS.IN LAKHS)	
	Half Year ended 30/09/2020	Year ended 31/03/2020
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	4.92	8.88
ADJUSTED FOR-		
FAIR VALUE IMPACT OF INVESTMENTS	40.02	(59.22)
DEPRECIATION	0.50	0.79
LESS ADJUSTMENT FOR:		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	45.44	(49.56)
CHANGES IN		
TRADE & OTHER RECEIVABLES	(0.09)	6.52
LOANS AND ADVANCES	(58.06)	308.33
TRADE PAYABLES	(21.50)	(2.21)
INVENTORIES	-	30.40
CASH GENERATED FOR OPERATIONS	(34.21)	293.48
LESS: INTEREST PAID	-	-
DIRECT TAXES / PROVISION WRITTEN BACK	29.39	(31.36)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(4.82)	262.12
EXTRAORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES	(4.82)	262.12
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF	-	1.40
INTEREST & DIVIDEND PAID	-	-
PURCHASE/(SALE) OF SHARES(INVESTMENTS) (Including Fair Value of Investment)	(54.08)	80.03
NET CASH USED IN INVESTING ACTIVITIES	(54.08)	81.43
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	90.58	7.01
NET CASHFLOW FROM FINANCING ACTIVITIES	90.58	7.01
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	31.66	350.55
CASH & CASH EQUIVALENTS-OPENING BALANCE	1,010.97	660.41
CASH & CASH EQUIVALENTS-CLOSING BALANCE	1,042.64	1,010.97

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Dep



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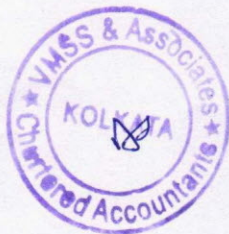
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(RS. IN LAKHS)

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a) Revenue from Operations	67.20	68.15	79.90	135.35	160.97	259.19
b) Other Income	0.30	-	-	0.3	0	28.00
Total Revenue	67.50	68.15	79.90	135.65	160.97	287.19
2 Expenses						
a) Employee benefit expenses	3.88	3.23	15.58	7.11	30.40	14.62
b) Change in Inventories	-	-	3.62	0	7.24	30.40
c) Finance Cost	56.49	60.71	52.12	117.20	106.96	213.54
d) Depreciation and amortisation expenses	0.32	0.18	0.20	0.50	0.40	0.79
e) Other Expenses	3.45	2.47	3.32	5.92	6.89	18.96
d) Other Expenses						
Total Expenses	64.14	66.59	74.84	130.73	151.89	278.31
3 Profit/(Loss) before Exceptional Items & Extraordinary Items	3.36	1.56	5.06	4.92	9.08	8.88
4 Exceptional Items	-	-	-	-	-	-
5 Profit (+) / Loss (-) before Extraordinary Items & Tax	3.36	1.56	5.06	4.92	9.08	8.88
6 Tax Expense	0.85	0.39	0.73	1.24	1.78	14.16
7 Net Profit (+) / Loss (-) after Tax	2.51	1.17	4.33	3.68	7.30	(5.28)
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9 Total Comprehensive Income (TCI) (After Tax) [7+8]	12.50	31.21	6.04	43.70	39.55	(64.50)
10 Share of Profit/(Loss) of associates	-	-	-	-	-	-
11 Minority interest	-	-	-	-	-	-
12 Net profit/(Loss)- TCI after taxes, minority interest and share of profit/(Loss) of associates	12.50	31.21	6.04	43.70	39.55	(64.50)
13 Paid up Equity Share Capital (Face value of Rs. 10/- each)	74.25	74.25	74.25	74.25	74.25	74.25
14 Other Equity	-	-	-	-	-	1,090.73
15 i) Earning Per Share in Rupees face						
a) Basic & diluted	1.68	4.20	0.81	5.89	5.33	(8.69)



NOTES ON ACCOUNTS:-

1. The above financial results are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit committee, approved by the Board of Directors and limited review by the statutory Auditors at their meetings held on 09th November 2020. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 9 of the Companies [Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
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FOR TASHI INDIA LIMITED



**AKSHAY RANKA
DIRECTOR**

**PLACE: NAGPUR
DATED: 09TH NOVEMBER, 2020**




4. Disclosure of consolidated assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STATEMENT OF ASSETS AND LIABILITIES			(RS.IN LAKHS)
	PARTICULARS	Half Year Ended 30/09/2020 (Unaudited)	Year ended 31/03/2020 (Audited)
A.	ASSETS		
1	Financial assets		
	(a) Cash and Cash Equivalents	736.65	713.92
	(b) Bank balances other than (a) above	305.99	297.05
	(i) Trade Receivables	21.17	21.08
	(c) Loans	1,440.34	1,382.28
	(d) Investments	328.19	274.14
	(e) Other financial Assets	0.22	0.22
	Sub Total Financial Assets	2,832.56	2,688.69
2	Non Financial assets		
	(a) Current tax Assets (net)	29.14	45.71
	(b) Property,Plant & Equipment	68.81	69.31
	(c) Deferred tax Assets (Net)	7.09	7.09
	(d) Other Non financial Assets	6.10	6.10
	Sub Total -Non Financial assets	111.14	128.21
	TOTAL ASSETS	2,943.70	2,816.89
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	74.25	74.25
	(b) Other Equity	1,148.46	1,090.73
	Sub Total Equity	1,222.71	1,164.98
2	Financial Liabilities		
	(a) Trade payables	-	-
	(i) total outstanding dues of micro enterprises and	-	-
	(ii) total outstanding dues of creditors other than	-	-
	micro enterprises and small enterprises	-	-
	(b) Borrowings (Other than Debt securities)	1,596.78	1,621.78
	(c) Other Financial liabilities	117.68	2.11
	Total Financial Liabilities	1,714.46	1,623.88
3	Non-Financial Liabilities		
	(a) Provisions	5.53	5.53
	(b) Other non-financial liabilities	1.00	22.50
	Total Non Financial Liabilities	6.53	28.03
		1,720.99	1,651.91
	TOTAL EQUITY & LIABILITIES	2,943.70	2,816.89

FOR TASHI INDIA LIMITED

PLACE: NAGPUR
DATED: 09th November, 2020




AKSHAY RANKA
DIRECTOR



5. Disclosure of Consolidated Statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

CASH FLOW STATEMENT

PARTICULAR	(RS.IN LAKHS)	
	Half Year ended 30/09/2020	Year ended 31/03/2020
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS		
	4.92	8.88
ADJUSTED FOR-		
FAIR VALUE IMPACT OF INVESTMENTS	40.02	(59.22)
DEPRECIATION	0.50	0.79
LESS ADJUSTMENT FOR:		
OPERATING PROFIT BEFORE		
WORKING CAPITAL CHANGES	45.44	(49.56)
CHANGES IN		
TRADE & OTHER RECEIVABLES	(0.09)	6.52
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TRADE PAYABLES	(21.50)	(2.21)
INVENTORIES	-	30.40
CASH GENERATED FOR OPERATIONS	(34.21)	293.48
LESS: INTEREST PAID	-	-
DIRECT TAXES / PROVISION WRITTEN BACK	29.36	(31.36)
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(4.85)	262.12
EXTRAORDINARY ITEMS	-	-
NET CASH FROM OPERATING ACTIVITIES	(4.85)	262.12
B. CASHFLOW FROM INVESTING ACTIVITIES		
ASSETS WRITTEN OFF	-	1.40
Sale/(Purchase) of fixed assets	-	-
INTEREST & DIVIDEND PAID	-	-
PURCHASE/(SALE) OF SHARES(INVESTMENTS)	(54.05)	80.03
(Including Fair Value of Investment)		
NET CASH USED IN INVESTING ACTIVITIES	(54.05)	81.43
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT/LONG TERM BORROWINGS	90.58	7.01
NET CASHFLOW FROM FINANCING ACTIVITIES	90.58	7.01
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	31.66	350.55
CASH & CASH EQUIVALENTS-OPENING BALANCE	1,010.97	660.41
CASH & CASH EQUIVALENTS-CLOSING BALANCE	1,042.64	1,010.97

01. Proceeds from long term and other borrowings are shown net of repayment.

02. Cash and Cash equivalents represent cash and bank balances only including Fixed Deposits.

